

# AMENDED ARTICLES OF COOPERATION OF

## ThomECC- Thomasian Employees' Credit Cooperative

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned Filipino citizens, all of legal age and residents of the Philippines, have on this day voluntarily agreed to form a primary Multi-Purpose Employees' Cooperative, under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

### ARTICLE I Name of the Cooperative

That the name of this Cooperative shall be ThomECC - Thomasian Employees Credit Cooperative or ThomECC for brevity.

### ARTICLE II Objectives

That the objective for which this Cooperative is formed are:

#### Primary

That the primary purposes for which this Cooperative is organized are to engage in:

1. Generating funds and extending credit to the members for productive and provident purposes;
2. Encouraging thrift and savings mobilization among the members;
3. Providing protection to the loans and funds of the members;
4. Advocating for the cause of the cooperative movements;
5. Ensuring the viability of cooperatives through the utilization of new technologies; and
6. Encouraging and promoting self-help or self-employment as an engine for economic growth and poverty alleviation.

#### Secondary

1. To attain increased income, savings, investments, productivity, and purchasing power, and promote among themselves equitable distribution of net surplus through maximum utilization of economies of scale, cost-sharing and risk-sharing;
2. To provide optimum social and economic benefits to its members;
3. To propagate Cooperative practices and innovative ideas in business undertakings and management;

**4. To actively support the government, other Cooperatives and people oriented organizations, both local and foreign, in promoting Cooperatives as a practical means towards sustainable socio-economic development under a truly just and democratic society;**

**5. To develop a dynamic savings mobilization and capital build-up schemes to sustain its developmental activities and long-term investments, thereby ensuring optimum economic benefits to the members, their families and the communities;**

**6. To adopt membership expansion mechanism/scheme, thereby ensuring growth of the Cooperative movement;**

**7. To implement policy guidelines that will ensure transparency, accountability and equitable access to its resources and services, and promote the interests of the members;**

**8. To adopt such other plans as may help foster the welfare of the members, their families and the community;**

**9. To coordinate with other Cooperatives on learning exchanges, coop trade, and information exchanges in fostering sustainable development;**

**10. To advocate legal framework and enabling policies appropriate for the development of credit Cooperatives; and**

**11. To be the voice and the institution of the poor and the excluded in resisting the growth-centered development aggression and instead promote people-centered development.**

### **ARTICLE III Powers and Capacities**

In the furtherance of and not in limitation to the powers and capacities conferred by Republic Act No. 9520, this Cooperative shall have the following juridical powers and capacities:

1. To draw, make, accept, endorse, guarantee, execute and issue promissory notes, bills of exchange, debentures, bonds, drafts, warrants, certificates and all other kinds of obligations and instruments in connection with its lawful business operations;
2. To contract indebtedness and/or enter into joint ventures with local or foreign entities in order to achieve its goals and economic plans and programs;
3. To purchase, receive, take or grant, hold, convey, sell, lease, pledge, mortgage, and otherwise deal with such real and personal property as the transaction of its lawful affairs may reasonably and necessarily require, subject to the limitations prescribed by law and the Constitution of the Philippines.
4. To exercise such other powers as may be essential and necessary to carry out its objectives in accordance with law.

### **ARTICLE IV Area of Operation**

That this Cooperative shall operate within the University of Santo Tomas, and its principal office shall be located in G/F main Bldg., UST, Espana, Sampaloc, Manila 1008.

**ARTICLE V**  
**Term of Existence**

That the term for which this Cooperative shall exist is Fifty (50) years from the date of its registration with the Cooperative Development Authority.

**ARTICLE VI**  
**Common Bond of Membership**

That the common bond of membership of this Cooperative is Institutional and shall be open to all natural persons who are Filipino citizens, of legal age, with the capacity to contract and possess all the qualifications and none of the disqualification provided for in the By-laws. Employees of UST.

**ARTICLE VII**  
**Name, Nationality and Address of Cooperators**

That the name, nationality and address of the cooperators are as follows:

NAME	NATIONALITY	POSTAL ADDRESS
1. Fr. Juan Ponce O.P.	Filipino	Frs. Residence, UST Espana, Manila
2. Fr. Melchor E. Saria	Filipino	Frs. Residence, UST Espana, Manila
3. Atty. Manuel B. Beaniza, Jr.	Filipino	L13, B17, Towerhill Subd. Taytay Rizal
4.Shirley C. Ireneo	Filipino	100 Aramismis St. Veterans Village, Proj. 7 QC.
5 Leticia Z. Timbol	Filipino	31 Mabuhat St. Diliman QC.
6. Marissa D. Gonzales	Filipino	4534 Brgy. Patimbao, Sta. Cruz Laguna
7. Cesar M. Atienza	Filipino	12 Wagwag St. Bagong Barrio, Caloocan city
8.Agripina M. Corpuz	Filipino	1119 M. Dela Fuente St. Sampaloc, Manila
9. Maria Corazon Gwendolyn N. De Guzman	Filipino	1213A Ma. Cristina St. Sampaloc, Manila
10.Imelda S. Dorado	Filipino	2323B Ma Cristina St. Sampaloc, Manila
11.Elsinor L. Garcia	Filipino	1160 Carola St. Sampaloc Manila
12.Christine C. Nicolas	Filipino	196-A Baco St. Salvacion QC
13.Evangeline DL. Panizal	Filipino	960 V.G. Cruz St. Sampaloc Manila
13.Evangeline DL. Panizal	Filipino	960 V.G. Cruz St. Sampaloc Manila
14.Bobby S. Pareno	Filipino	1660 Piy Margal St. Sampaloc Manila
15.Jimmy DV. Payot	Filipino	1703 Chrysanthemum St. Lapidario Cavite
16. Monalisa C. Perez	Filipino	1139 Carola St. Sampaloc, Manila

17. Lina S. Ramirez	Filipino	1155-A Prudencio St., Sampaloc, Manila
18. Angelita C. San Agustin	Filipino	033 Quwson St. Libis, Rizal
19. Hazel P. Tardecilla	Filipino	B2 L4, Manila Pavillion Village, Niog Baccor Cavite
20. Ma. Lourdes D. Tugnao	Filipino	Unit212 Palon Dale Heights Sandoval Ave. Pasig City

**ARTICLE VIII**  
**Board of Directors**

That the number of directors of this Cooperative shall be Five (5) and the name, citizenship and residence of the founding directors who are to serve until their successors shall have been elected and qualified as provided in the by-laws are:

NAME	CITIZENSHIP	RESIDENCE
1. Fr. Juan Ponce O.P.	Filipino	Frs. Residence, UST Espana, Manila
2. Fr. Melchor E. Saria	Filipino	Frs. Residence, UST Espana, Manila
3. Atty. Manuel B. Beaniza, Jr	Filipino	L13, B17 Towerhills Subd., Taytay, Rizal
4. Cesar M. Atienza	Filipino	12 Wagwag St. Bagong Barrio, Caloocan city
5.Agripina M. Corpuz	Filipino	1119 M. Dela Fuente St. Sampaloc, Manila

**ARTICLE IX**  
**Capitalization**

That the authorized Share Capital of this Cooperative is Eight Hundred Million Pesos (Php 800,000,000.00) Philippine currency, divided into:

- a) Common Shares of Six Hundred Thousand (600,000) shares and,
  - b) Preferred shares of Two Hundred Thousand (200,000) shares;
- Both with a par value of one thousand pesos (P 1,000.00) per share.

**ARTICLE X**  
**Subscribed and Paid-up Share Capital**

That at least twenty-five percent (25%) of the authorized share capital has been subscribed and at least twenty-five percent (25%) of the total subscription has been paid by the following members-subscribers:

Share Capital Subscribers

NAME	NO. OF SUBSCRIBED SHARES	AMOUNT OF SUBSCRIPTION	NO. OF SHARES PAID	AMOUNT PAID
Fr. Juan Ponce O.P.				
Fr. Melchor E. Saria				
Atty. Manuel E. Beaniza				
Shirley C. Ireneo				
Leticia Z. Timbol				
Marissa D. Gonzales	PLEASE SEE ATTACHED FILE			
Cesar M. Atienza				
Agripina M. Corpuz				
Maria Corazon Gwendolyn N. De Guzman				
Imelda S. Dorado				
Esino L. Garcia				
Christine C. Nicola				
Evangeline DL. Panizal				
Bobby S. Pareno				
Jimmy DV. Payot				

ARTICLE XI

That LETICIA Z. TIMBOL has been elected as Treasurer of this Cooperative to act as such until her successor shall have been duly elected/appointed and qualified in accordance with the by-laws. As such, he/she has been authorized to receive payments and issue receipts for membership fees, share capital subscriptions and other revenues for and in the name of this Cooperative.

We, the undersigned Cooperators of this Cooperative hereby declare, under the penalties of perjury that this form has been accomplished in good faith, verified by us and to the best of our knowledge and belief is true, that any misrepresentation made therein, upon verification, shall be ground for automatic revocation of the Certificate of Registration issued in connection therewith.

IN WITNESS WHEREOF, we have hereunto signed our names this 30th day of March 2019 in Manila, Philippines.

NAME AND SIGNATURE OF COOPERATORS

PRINTED NAME	SIGNATURE
1. Fr. Juan Ponce O.P.	Signed
2. Fr. Melchor E. Saria	Signed
3. Atty. Manuel E Beaniza	Signed
4. Shirley C. Ireneo	Signed
5 Leticia Z. Timbol	Signed
6. Marissa D. Gonzales	Signed
7. Cesar M. Atienza	Signed
8. Agripina M. Corpuz	Signed
9. Maria Corazon Gwendolyn N. De Guzman	Signed
10. Imelda S. Dorado	Signed
11. Elsino L. Garcia	Signed
12. Christine C. Nicola	Signed
13. Evangeline DL. Panizal	Signed
14. Bobby S. Pareno	Signed
15. Jimmy DV. Payot	Signed
16. Monalisa C. Perez	Signed
17. Lina S. Ramirez	Signed
18. Angelita C. San Agustin	Signed
19. Hazel P. Tardecilla	Signed
20. Ma. Lourdes D. Tugnao	Signed

SIGNED IN THE PRESENCE OF:

Sgd  
EMELINA A. CERTEZA  
 Signature over Printed Name

Sgd  
FRANKLIN U. PRIETO  
 Signature over Printed Name

ACKNOWLEDGMENT

Republic of the Philippines )  
City of Manila ) S.S.

Before me, a Notary Public for and in the Province/City/Municipality of Manila on this 22<sup>nd</sup> day of August 2006 the following persons personally appeared with their Community Tax Certificates as indicated opposite their respective names:

NAME	COMMUNITY TAX CERT. NO.	DATE AND PLACE OF ISSUE
1. Fr. Juan Ponce O.P.	16798337	Jan. 14, 2006, Manila
2. Fr. Melchor E. Saria	16798342	Jan. 14, 2006, Manila
3. Atty. Manuel E Beaniza	227773	March 31, 2006, Taytay, Rizal
4. Shirley C. Ireneo	22774797	March 2, 2006, Manila
5 Leticia Z. Timbol	21521899	Feb. 23, 2006, Quezon City
6. Marissa D. Gonzales	13318404	Jan 20. 2006 , Manila
7. Cesar M. Atienza	13318402	Jan 20. 2006 , Manila
8. Agripina M. Corpuz	13318367	Jan 20. 2006 , Manila
9. Maria Corazon Gwendolyn N. De Guzman	13318680	Jan 20. 2006 , Manila
10. Imelda S. Dorado	13318388	Jan 20. 2006 , Manila
11. Elsino L. Garcia	24856628	March 08, 2006, Manila
12. Christine C. Nicola	13318408	Jan, 2006, Manila
13. Evangeline DL. Panizal	21684630	April 19, 2006, Manila
14. Bobby S. Pareno	13291097	Jan 02, 2006, Manila
15. Jimmy DV. Payot	14555545	March 20, 2006, TRese Martiles City, Cavite
16. Monalisa C. Perez	Filipino	1139 Carola St. Sampaloc, Manila
17. Lina S. Ramirez	Filipino	1155-A Prudencio St., Sampaloc, Manila
18. Angelita C. San Agustin	Filipino	033 Quwson St. Libis, Rizal
19. Hazel P. Tardecilla	Filipino	B2 L4, Manila Pavillion Village, Niog Baccor Cavite
20. Ma. Lourdes D. Tugnao	Filipino	Unit212 Palon Dale Heights Sandoval Ave. Pasig City

All known to me to be the same persons who executed the foregoing Articles of Cooperation and who acknowledged to me that the same is their free will and voluntary deed. This instrument consists of 5 pages including this page where the acknowledgment is written.

WITNESS my hand and seal this day and place first above mentioned.

Signed  
ATTY. LEONARDO G. SYJUCO  
Notary Public

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