

SAVINGS ACCOUNT APPLICATION FORM

I wish to open a ☐ **Regular Saving Account**

Saving Account for Special Purposes for:

- ☐ Special Occasions (SSP-SO)
☐ Education (SSP-Ed)
☐ Car/Housing Acquisition (SSP-Cha)
☐ Retirement (Optional/Mandatory) (SSP-ReOM)
☐ Emergency purposes (SSP-Em)

with the Thomasian Employees' Credit Cooperative (ThomECC). I have read and fully understood the general guidelines governing the Saving Account.

I do hereby agree and I am in conformity with the said guidelines and shall adhere to other rules that may be adopted or amended by the Board of Directors from time to time with respect to this Savings Deposit.

For Savings Account for Special Purposes ONLY:

I hereby authorize ThomECC to deduct from my salary every payday the amount of ₱_____ targeting the total amount of ₱_____ for my SSP-_____.

Signature over Printed Name of Depositors / ID No.

Date

Terms and Conditions:

Regular Savings Deposit

Savings Deposit – a type of savings that require an initial deposit of One Hundred Pesos (₱100.00), with a minimum maintaining balance of One Hundred Pesos (₱100.00) per month. This account shall earn an interest rate of 1.00% per annum which shall be credited/deposited automatically to the depositor's account and can be withdrawn at any time.

Withdrawals

The amount of cash withdrawal per transaction from regular savings deposit is up to a maximum of ₱40,000.00 per working day.

Savings for Special Purposes

Savings intended for special purposes such as, but not limited to, Marriage, Birthdays, travels or any activities predetermined for the future. A minimum initial deposit of One Thousand Pesos (₱1,000.00) shall be required upon application. Savings deposit for special purposes are covered by the following guidelines, to wit:

A. For Special Occasions (SSP-SO)

- Earn an interest of **1.50% per annum**
- For the purpose of
 - Wedding
 - Baptismal/Christening
 - Anniversary
- Withdrawable at least a month before the occasion
- For pre-termination, interest rate will be 1.00% per annum
- Minimum holding period of six (6) months

B. For Education (SSP-Ed)

- Earn an interest of **2.50% per annum**
- For the purpose of earning a degree leading to Elementary/ High School/ College or Post Graduate Studies

- For pre-termination, interest will be 1.00% per annum
- Holding period of one (1) year

C. For Car or House acquisition (SSP-CHA)

- With an interest of **2.50% per annum**
- For acquiring a Car or building a House or renovation
- Withdrawable at least a month before acquiring a property
- For pre-termination, interest will be 1.00% per annum
- Holding period of one (1) year

D. For Retirement (Optional/Mandatory)(SSP-ReOM)

- With an interest of **3.50% per annum**
- In preparation for Optional or Mandatory Retirement
- Withdrawable at least a month before retiring, subject to the presentation of approved retirement
- For pre-termination, interest will be 1.00% per annum
- Holding period of five (5) years

E. For Emergency purposes (SSP-Em)

- With an interest of **2.50% per annum**
- In cases of emergency, subject to presentation of supporting documents.
- Withdrawable at any time

General guidelines on Savings for Special Purposes:

- Savings deposit can be accumulated thru auto-debit transactions (only for SSP)
- May be used as additional security for ThomECC loans
- Minimum deductions if coursed thru auto debit scheme will be ₱250.00/ per payday.
- Lost passbook shall be charged ₱100.00